

# **News Release**

14 July 2016

### Suncorp Bank celebrates the new financial year with a new home loan offer

Suncorp Bank has this week announced its *Better Together* special offers for owner-occupiers and investors.

The *Better Together* special offers a great variable rate of 3.92% p.a. on new owner-occupied Back to Basics home loans of at least \$150,000 (maximum LVR of 90%) and a rate of 4.19% p.a. for new investment borrowings.

Owner-occupiers will also have access to a competitively priced 4.14% p.a. on new loans of at least \$150,000 (LVR between 90% and 95%).

Suncorp Banking and Wealth CEO John Nesbitt said the new offers provide brokers and customers with fantastic value heading into the new financial year.

"The *Better Together* special offers are focused on better meeting the needs of customers and providing access to benefits from across the Suncorp Group," Mr Nesbitt said.

"The offers include transactional banking, discounted Home and Contents Insurance as well as savings on fees.\*\*

"There will be no ongoing account keeping fees on the new home loan and transaction account (an essential requirement of the offers).

"Our commitment to creating value for our customers as well as our simple, easy and convenient approach will strengthen our relationships with our broker partners and customers."

Effective 13 July, 2016 the Back to Basics *Better Together* special offers are as follows:

Back to Basics	LVR	New loan amount	Interest rate	Comparison rate
Owner-occupied	≤90% (inclusive LMI)	≥\$150,000	3.92% p.a.	3.93% p.a.
	90% - ≤95% (inclusive LMI)		4.14% p.a.	4.15% p.a.
Investment	≤90% (inclusive LMI)	≥\$150,000	4.19% p.a.	4.20% p.a.

Requirement: Suncorp Bank Everyday Basics Account

**Optional:** Up to 15% discount 1<sup>st</sup> year premium - Suncorp Home & Contents or Landlord insurance\*\*

#### **ENDS**

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#### **About Suncorp:**

Suncorp Group includes leading general insurance, banking, life insurance and superannuation brands in Australia and New Zealand. The Group has 14,500 employees and relationships with nine million customers. Suncorp Group Limited is a Top 20 ASX-listed company with \$94 billion in assets. Suncorp Bank is Australia's leading regional bank servicing more than one million personal, SME and agribusiness customers.



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Lending and Deposit products are provided by Suncorp-Metway Ltd ABN 66 010 831 722 Australian Credit Licence 229882 ("Suncorp Bank") to approved applicants only. Terms, conditions, fees and charges apply and are available upon request.

\*\*Offer is available to newly approved Suncorp Bank Back to Basics home loan customers who choose to purchase a new to Suncorp Insurance Home &/ Contents or Landlord &/ Contents Insurance policy within 90 days of the settlement of the new Back to Basics home loan insuring the property in respect of which the loan applies. Not available on existing policies or on current or subsequent renewals. Home & Contents, and Landlord & Contents Insurance issued by AAI Limited ABN 48 005 297807 trading as Suncorp Insurance. Please read the relevant Product Disclosure Statement before you make any decisions regarding these products. Discount not available online.